



(a real estate investment trust constituted on 10 October 2013 under the laws of the Republic of Singapore)

COMPOSITION OF BOARD AND BOARD COMMITTEES

OUE Commercial REIT Management Pte. Ltd., as manager of OUE Commercial Real Estate Investment Trust (“**OUE C-REIT**”, and the manager of OUE C-REIT, the “**Manager**”), wishes to announce the following changes to the composition of its Board and Board Committees with effect from 29 September 2017:

1. Resignation of Mr Ng Lak Chuan as Lead Independent Non-Executive Director, Chairman of the Audit and Risk Committee (“**ARC**”) and a Member of the Nominating and Remuneration Committee (“**NRC**”) of the Manager.
2. Appointment of Mr Loh Lian Huat as Lead Independent Non-Executive Director, Chairman of the ARC and a Member of the NRC. Mr Loh is currently an Independent Director and a Member of the ARC.

The Manager is in the process of searching for suitable candidates to be appointed to the Board and will announce the appointment of any new Independent Directors to the Board in due course.

The Board appreciates Mr Ng for his past contributions to the Manager and wishes him all the best in his future endeavours.

Following the abovementioned changes, the composition of the Board and Board Committees with effect from 29 September 2017 will be as follows:

Board of Directors

Mr Christopher James Williams	Chairman and Non-Independent Non-Executive Director
Ms Tan Shu Lin	Chief Executive Officer and Executive Director
Mr Loh Lian Huat	Lead Independent Non-Executive Director
Dr Lim Boh Soon	Independent Non-Executive Director
Mr Jonathan Miles Foxall	Non-Independent Non-Executive Director

Audit and Risk Committee

Mr Loh Lian Huat	Chairman
Dr Lim Boh Soon	Member

Nominating and Remuneration Committee

Dr Lim Boh Soon	Chairman
Mr Christopher James Williams	Member
Mr Loh Lian Huat	Member

By Order of the Board
Ng Ngai
Company Secretary

OUE Commercial REIT Management Pte. Ltd.

(Registration Number: 201327018E)

(as manager of OUE Commercial Real Estate Investment Trust)

29 September 2017

IMPORTANT NOTICE

The value of the Units and the income derived from them may fall or rise. The Units are not obligations, or deposits in, or guaranteed by the Manager, or DBS Trustee Limited (as trustee of OUE C-REIT). An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (“**Unitholders**”) have no right to request that the Managers redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.