

**NOT FOR DISTRIBUTION IN OR INTO THE UNITED STATES, EUROPEAN ECONOMIC AREA, CANADA OR JAPAN**



(a real estate investment trust constituted on 10 October 2013 under the laws of the Republic of Singapore)

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**ISSUE OF 233,281,400 NEW UNITS IN OUE COMMERCIAL REAL ESTATE INVESTMENT TRUST PURSUANT TO THE PRIVATE PLACEMENT**

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*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of OUE Commercial Real Estate Investment Trust dated 8 March 2017 in relation to the launch of the proposed private placement.*

**1. INTRODUCTION**

Further to the announcements dated 8 March 2017 and 9 March 2017, OUE Commercial REIT Management Pte. Ltd., as manager of OUE Commercial Real Estate Investment Trust (“**OUE C-REIT**”, and as manager of OUE C-REIT, the “**Manager**”), is pleased to announce that the Manager has today issued 233,281,400 New Units at an issue price of S\$0.643 per New Unit in connection with the Private Placement. With the issue of the New Units, the total number of Units in issue is 1,535,879,600 Units as at the date of this announcement.

The New Units will commence trading on the Main Board of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) at 9.00 a.m. today.

**2. STATUS OF THE PRIVATE PLACEMENT NEW UNITS**

The New Units issued pursuant to the Private Placement will, upon issue, rank *pari passu* in all respects with the Units in issue on 17 March 2017 (the “**Existing Units**”), including the right to OUE C-REIT’s amount available for distribution from 17 March 2017, being the date on which the New Units are issued, to 30 June 2017, as well as all distributions thereafter.

**For the avoidance of doubt, the holders of the New Units to be issued pursuant to the Private Placement will not be entitled to the advanced distribution for the period from 1 January 2017 to 16 March 2017.**

By Order of the Board  
Ng Ngai  
Company Secretary

**OUE Commercial REIT Management Pte. Ltd.**

(Registration Number: 201327018E)

(as manager of OUE Commercial Real Estate Investment Trust)

17 March 2017

**Important Notice**

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of OUE C-REIT is not necessarily indicative of the future performance of OUE C-REIT.

Investors have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.

This announcement is not an offer of securities for sale in the United States or in any other jurisdiction. The Units have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **U.S. Securities Act**), and may not be offered or sold in the United States absent registration or an exemption from registration. There will be no public offering of the Units in the United States.